Auction Results: 5-year GRDS

Issuance Date	04/01/2002	25/01/2002	25/02/2002	15/03/2002	15/04/2002	11/06/2002	16/07/2002	24/07/2002	08/08/2002	16/09/2002	24/09/2002	14/10/2002
1. Announced Amount:	20.000.000	50.000.000	50.000.000	50.000.000	50.000.000	20.000.000	30.000.000	25.000.000	20.000.000	30.000.000	30.000.000	50.000.000
2. Total Amount Tendered:	62.587.300	46.267.400	56.701.900	34.128.400	63.797.900	17.024.800	51.675.500	24.163.300	20.000.000	65.941.900	44.042.700	38.471.400
(a) Competitive Offers	56.178.200	37.157.900	51.884.900	33.958.400	60.458.900	15.935.700	34.989.200	23.971.800	15.000.000	62.181.000	37.369.400	36.126.800
(b) Non-Competitive Offers	6.409.100	9.109.500	4.817.000	170.000	3.339.000	1.089.100	———	191.500	5.000.000	3.760.900	6.673.300	2.344.600
3. Total Amount Auctioned:	20.000.000	33.299.300	16.701.900	4.140.000	8.797.900	---------	16.686.300	4.176.200	16.255.600	30.000.000	30.000.000	19.471.400
(a) Competitive Offers	14.978.200	24.189.800	11.884.900	3.970.000	5.458.900	———	9.468.300	3.984.700	14.990.600	26.239.100	24.348.000	17.127.800
(b) Non-Competitive Offers	5.021.800	9.109.500	4.817.000	170.000	3.339.000	———	7.218.000	191.500	5.000.000	3.760.900	5.652.000	2.344.600
4. Prices and Yields at which the competitive offers were accepted:												
(a) Lower: Price	101,06	101,05	100,80	100,76	100,61	———	100,51	100,51	100,50	100,53	101,00	100,63
Yield	5,01%	5,01%	5,06%	5,07%	5,10%	———	5,12%	5,12%	5,12%	5,11%	4,99%	5,08%
(b) Higher: Price	101,10	101,18	101,10	101,00	100,76	———	100,61	100,55	100,66	100,58	100,61	100,55
Yield	5,00%	4,98%	4,99%	5,01%	5,07%	———	5,10%	5,11%	5,08%	5,10%	5,09%	5,10%
4. Price at which the non-competitive offers were accepted:	101,07	101,13	100,99	100,78	100,68	---------	100,58	100,52	100,54	100,55	100,53	100,59
5. Weighted Average Yield at which the non-competive offers were accepted:	5,00%	4,99%	5,02%	5,06%	5,08%	———	5,10%	5,12%	5,11%	5,10%	5,09%	5,09%

Weighted Average Price for 2002	100,75
Weighted Average Yield for 2002	5,06%

Source:
Central Bank of Cyprus